



## United States Fish & Wildlife Service

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01/14/2003

### Memorandum

**From** AD-Budg, Planning & Hum Res  
**Subject** Thrift Savings Plan (TSP) Participants' Tax Credit

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Employees who participate in the TSP during tax years 2002 through 2006, may be eligible for a tax credit of up to \$2,000 on their Federal Income Tax Return for each year they contribute to the plan.

This "Saver's Tax Credit" is available to participants with an adjusted gross income of no more than \$50,000 if married filing jointly, \$37,500 if head of household, or \$25,000 if single or married filing separately.

For more information about this new tax credit, employees should consult a tax advisor or refer to IRS Publication 553, Highlights of 2001 Tax Changes, Chapter 3. This publication is available at <http://www.irs.gov>. This tax credit is scheduled to end in 2007.

**TSP Open Season ends December 31, 2002.**

Questions concerning TSP can be directed to Headquarters Human Resources, 703-358-1743. Questions about the tax credit should be directed to the IRS.

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*Our mission is working with others to conserve, protect, and enhance, fish, wildlife, and plants and their habitats for the continuing benefit to the American people.*